



Bank Statement HELOC

Min Fico

660

(Up to 80% CLTV)

Max LTV

90%

(Minimum 680 FICO)

Angel Oak Mortgage Solutions' Home Equity Line of Credit HELOC program enables borrowers to tap into their home's equity while retaining their first mortgage. With this product, borrowers receive a revolving line of credit up to the approved credit limit. There are no restrictions on how borrowers can use the funds and they are able to make interest-only payments during the draw period.**



[Get a Quick Quote](#)

Key Features

- Loan amounts up to \$750,000 (Business Bank Statements)
- Loan amounts up to \$500,000 (Personal Bank Statements)
- First lien HELOC allowed
- Owner-occupied, second homes, and investment properties*
- Full doc option available
- Minimum initial draw 80%
- Interest-only payments during the draw period
- No restrictions on how funds can be used**
- Loan terms:
 - 15 years (3-yr draw, 12-yr repay)
 - 20 years (5-yr draw, 15-yr repay)
 - 25 years (10-yr draw, 15-yr repay; not allowed on bank statements)

*Owner occupied program is not available in TX.

**Must draw at least 80% of loan amount at time of closing, with a minimum draw amount of \$100k.

© Angel Oak Mortgage Solutions LLC NMLS #1160240, Corporate Office, 980 Hammond Drive, Suite 850, Atlanta, GA, 30328. Please visit the NMLS Consumer Access (<https://nmlsconsumeraccess.org/>) or Angel Oak Mortgage Solutions LLC website (<https://angeloakms.com/>) for additional licensing and disclosure information. This is a business-to-business communication and is intended for licensed mortgage professionals only and is not intended to be distributed to the consumer or the general public. Product may be discontinued without notice. Each application is reviewed independently for approval and not all applicants will qualify for the program. Angel Oak Mortgage Solutions LLC is an Equal Opportunity Lender and does not discriminate against individuals on the basis of race, gender, color, religion, national origin, age, disability, or classifications protected under Fair Housing Act of 1968. REV0326

